

## 11. CASH AND CASH EQUIVALENTS

The components of cash and cash equivalents as at December 31, 2007 and December 31, 2006 were as follows:

	2007	2006
Cash	\$ 110	\$ 150
Cash equivalents – short term investments with a maturity date of 90 days or less:		
Bank term deposits	119	69
Government treasury bills and treasury notes	629	372
Government-sponsored debt securities	281	395
Corporate commercial paper	214	168
Bank-sponsored asset-backed commercial paper		65
Cash and cash equivalents	\$ 1,353	\$ 1,219

The Company recognized an unrealized foreign currency exchange loss of \$303 (2006 – gain of \$9) as a result of translating its United States dollar denominated cash, cash equivalents and short term investments, \$195 (2006 – gain of \$1) of which related to cash and cash equivalents. Loblaw recognized an unrealized foreign currency exchange loss of \$155 (2006 – gain of \$2) as a result of translating its United States dollar denominated cash, cash equivalents and short term investments, of which a loss of \$97 (2006 – gain of \$1) related to cash and cash equivalents. The resulting Loblaw loss or gain on cash, cash equivalents and short term investments is offset in operating income and accumulated other comprehensive loss by the unrealized foreign currency exchange gain or loss on Loblaw's cross currency basis swaps as described in note 24. The remaining foreign currency exchange loss of \$148 (2006 – gain of \$7), of which \$98 (2006 – gain of nil) relates to the translation of cash and cash equivalents held by Weston's self-sustaining foreign operations, is recognized in accumulated other comprehensive loss.