

34. SEGMENT INFORMATION

The Company has two reportable operating segments: Weston Foods and Loblaw. The Weston Foods operating segment is a leading fresh and frozen baking company in Canada and is engaged in frozen baking and biscuit manufacturing in the United States. The Loblaw operating segment, which is operated by Loblaw Companies Limited and its subsidiaries is Canada's largest food distributor and leading provider of general merchandise, drugstore and financial products and services.

The accounting policies of the reportable operating segments are the same as those described in the Company's summary of significant accounting policies. The Company measures each reportable operating segment's performance based on operating income. Neither reportable operating segment is reliant on any single external customer.

	2008	2007
Sales		
Weston Foods	\$ 2,197	\$ 2,088
Loblaw	30,802	29,384
Intersegment	(911)	(865)
Consolidated	\$ 32,088	\$ 30,607
Operating Income⁽¹⁾		
Weston Foods	\$ 154	\$ 147
Loblaw	1,038	728
Consolidated	\$ 1,192	\$ 875
Depreciation and Amortization		
Weston Foods	\$ 58	\$ 62
Loblaw	585	588
Consolidated	\$ 643	\$ 650
Total Assets		
Weston Foods ⁽²⁾	\$ 2,951	\$ 2,502
Loblaw	14,125	13,814
Discontinued Operations	2,588	2,118
Consolidated	\$ 19,664	\$ 18,434
Fixed Assets and Goodwill Purchases		
Weston Foods	\$ 57	\$ 45
Loblaw	751	621
Consolidated	\$ 808	\$ 666

(1) 2008 includes restructuring and other charges of \$5 (2007 – \$215) comprised of a charge of \$6 (2007 – income of \$7) recognized by Weston Foods and income of \$1 (2007 – charge of \$222) recognized by Loblaw (see note 4).

(2) 2007 includes the investment in Domtar (Canada) Paper Inc. common shares of \$157, which is economically hedged as a result of GWL issuing the 3% Exchangeable Debentures (see note 19).

The Company operates primarily in Canada and the United States.

	2008	2007
Sales (excluding intersegment)		
Canada	\$ 31,461	\$ 30,028
United States	627	579
Consolidated	\$ 32,088	\$ 30,607
Fixed Assets and Goodwill		
Canada	\$ 9,302	\$ 9,263
United States	356	293
Consolidated	\$ 9,658	\$ 9,556