

26. ACCUMULATED OTHER COMPREHENSIVE LOSS

The following tables provide further detail regarding the composition of accumulated other comprehensive loss for the years ended December 31, 2008 and December 31, 2007:

	December 31, 2008			
	Foreign Currency Translation Adjustment	Cash Flow Hedges	Available-for- Sale Assets	Total
Balance, beginning of year	\$ (1,011)	\$ 14	\$ (2)	\$ (999)
Foreign currency translation adjustment	677			677
Net unrealized gain on available-for-sale financial assets ⁽¹⁾			25	25
Reclassification of gain on available-for-sale financial assets ⁽²⁾			(13)	(13)
Net gain on derivatives designated as cash flow hedges ⁽³⁾		4		4
Reclassification of gain on derivatives designated as cash flow hedges ⁽⁴⁾		(16)		(16)
Balance, end of year	\$ (334)	\$ 2	\$ 10	\$ (322)

(1) Net of income taxes of \$1 and minority interest of \$15.

(2) Net of income taxes recovered of \$5 and minority interest of \$8.

(3) Net of income taxes of \$17 and minority interest of \$8.

(4) Net of income taxes of \$2 and minority interest of \$11.

	Foreign Currency Translation Adjustment	Cash Flow Hedges	Available-for- Sale Assets	Total
Balance, beginning of year	\$ (503)			\$ (503)
Cumulative impact of implementing new accounting standards ⁽¹⁾ (note 2)		\$ (4)	\$ 13	9
Foreign currency translation adjustment	(508)			(508)
Net unrealized loss on available-for-sale financial assets ⁽²⁾			(35)	(35)
Reclassification of loss on available-for-sale financial assets ⁽³⁾			20	20
Net gain on derivatives designated as cash flow hedges ⁽⁴⁾		36		36
Reclassification of gain on derivatives designated as cash flow hedges ⁽⁵⁾		(18)		(18)
Balance, end of year	\$ (1,011)	\$ 14	\$ (2)	\$ (999)

(1) Net of income taxes recovered of \$1 and minority interest of \$6.

(2) Net of income taxes of \$5 and minority interest of \$21.

(3) Net of income taxes of nil and minority interest of \$13.

(4) Net of income taxes of \$2 and minority interest of \$22.

(5) Net of income taxes of \$2 and minority interest of \$12.

An estimated net loss of \$5 (2007 – net gain of \$12), net of income taxes and minority interest, recorded in accumulated other comprehensive loss related to cash flow hedges as at December 31, 2008, is expected to be reclassified to net earnings during the next 12 months. This will be offset by the available-for-sale financial assets that are hedged. Remaining amounts will be reclassified to net earnings over periods up to 5 years.

During 2008, the change in the cumulative foreign currency translation adjustment decreased accumulated other comprehensive loss by \$677 (2007 – increased accumulated other comprehensive loss by \$508). This change was due to the positive (2007 – negative) impact of translating the Company's net investment in self-sustaining foreign operations due to the depreciation (2007 – appreciation) of the Canadian dollar relative to the United States dollar.