

Notes to the Consolidated Financial Statements

20. OTHER LIABILITIES

	2008	2007
Accrued benefit plan liability (note 17)	\$ 282	\$ 237
Accrued insurance liabilities	108	101
Asset retirement obligation	14	14
Goods and Services Tax and provincial sales taxes	27	23
Restructuring and other charges (note 4)		21
Stock-based compensation liability (note 25)	14	12
Unrealized equity swaps liability (note 27)	29	34
Unrealized interest rate swap liability (note 27)	43	28
Deferred vendor allowances (note 7)	56	
Other	42	55
Other liabilities	\$ 615	\$ 525

Total accrued insurance liabilities are \$153 (2007 – \$138), of which \$108 (2007 – \$101) is included in other liabilities and \$45 (2007 – \$37) in accounts payable and accrued liabilities. Included in total accrued insurance liabilities of \$153 (2007 – \$138) are \$99 (2007 – \$87) of United States workers' compensation liabilities. The related cost and accrued workers' compensation liabilities are based on actuarial valuations which are dependent on assumptions determined by management. The discount rate used in determining the 2008 workers' compensation cost and liability was 4.0% (2007 – 5.0%). The total workers' compensation liability is equal to the ultimate actuarial loss estimate less any actual losses paid to date. Any change in the workers' compensation liability is recognized immediately in operating income.

The United States workers' compensation cost associated with the workers' compensation liability was \$2 in 2008 (2007 – \$4).

Included in other above is a guarantee of \$7 (2007 – \$7) which is a financial liability related to the standby letter of credit issued by a major Canadian chartered bank for the benefit of an independent funding trust.