

## Consolidated Statements of Earnings

For the years ended December 31

(\$ millions except where otherwise indicated)

	2008	2007
<b>Sales</b>	<b>\$ 32,088</b>	\$ 30,607
<b>Operating Expenses</b>		
Cost of sales, selling and administrative expenses (notes 2 & 14)	30,248	28,867
Depreciation and amortization	643	650
Restructuring and other charges (note 4)	5	215
	<b>30,896</b>	29,732
<b>Operating Income</b>	<b>1,192</b>	875
Gain on disposal of business (note 7)	335	
	<b>1,527</b>	875
Interest Expense and Other Financing Charges (note 5)	360	175
<b>Earnings from Continuing Operations Before the Following:</b>	<b>1,167</b>	700
Income Taxes (note 8)	303	196
	<b>864</b>	504
Minority Interest	219	130
<b>Net Earnings from Continuing Operations</b>	<b>645</b>	374
<b>Discontinued Operations</b> (note 10)	<b>187</b>	189
<b>Net Earnings</b>	<b>\$ 832</b>	\$ 563
<b>Net Earnings per Common Share – Basic and Diluted</b> (\$)		
Continuing Operations (note 9)	<b>\$ 4.63</b>	\$ 2.46
Discontinued Operations	<b>\$ 1.45</b>	\$ 1.46
Net Earnings	<b>\$ 6.08</b>	\$ 3.92

See accompanying notes to the consolidated financial statements.