

9. BASIC AND DILUTED NET EARNINGS PER COMMON SHARE FROM CONTINUING OPERATIONS

	2007	2006
Net earnings from continuing operations	\$ 563	\$ 110
Prescribed dividends on preferred shares	(57)	(54)
Net earnings from continuing operations available to common shareholders	\$ 506	\$ 56
Weighted average common shares outstanding (in millions) (note 21)	129.1	129.0
Dilutive effect of stock-based compensation (in millions) ⁽¹⁾		
Diluted weighted average common shares outstanding (in millions)	129.1	129.0
Basic and diluted net earnings per common share from continuing operations (\$)	\$ 3.92	\$ 0.43

- (1) The following stock options were outstanding but were not recognized in the computation of diluted net earnings per common share from continuing operations as the exercise prices for these options were greater than the average market prices for the year of the common shares as follows:

Option exercise price	2007	2006
\$72.21	687,892	
\$75.62	4,135	
\$78.85	81,168	
\$93.35	506,426	544,891
\$95.88	30,130	100,130
\$100.00	129,400	169,400
\$111.02	503,170	533,711