

15. OTHER ASSETS

	2007	2006
Domtar (Canada) Paper Inc. investment (note 18)	\$ 157	\$ 215
Franchise investments and other receivables	298	324
Accrued benefit plan asset (note 16)	242	246
Unrealized cross currency basis swaps receivable (note 24)	270	165
Unrealized equity forward receivable (note 24)	365	181
Deferred loss on equity forward sale (note 2)		125
Deferred charges and other	235	203
Other assets	\$ 1,567	\$ 1,459

Commencing January 1, 2007, the Domtar (Canada) Paper Inc. investment was designated as held-for-trading upon the implementation of Section 3855 and is therefore carried at fair value. The fair value of this investment is based on the market price of common shares of Domtar (Canada) Paper Inc. During 2007, a transitional adjustment of \$11 was recorded and a fair value loss of \$44 was recorded in operating income, as a result of implementing Section 3855 (see note 2). In addition, the investment decreased by \$3 due to the delivery of common shares of Domtar prior to March 7, 2007 (see note 18) or Domtar (Canada) Paper Inc. upon redemption of the related Debentures. Prior to January 1, 2007, this investment was carried at the lower of cost or quoted market value.

Included in deferred charges and other above are \$9 (2006 – nil) of unrealized interest rate swap receivable and \$5 (2006 – nil) related to an electricity forward contract (see note 24).