

Consolidated Statements of Earnings

For the years ended December 31

(\$ millions except where otherwise indicated)

	2007	2006
Sales	\$ 32,815	\$ 32,167
Operating Expenses		
Cost of sales, selling and administrative expenses (note 2)	30,790	30,035
Depreciation and amortization	704	705
Goodwill impairment (note 3)		800
Restructuring and other charges (note 4)	227	90
	31,721	31,630
Operating Income	1,094	537
Interest Expense and Other Financing Charges (note 6)	165	253
Earnings from Continuing Operations Before the Following:	929	284
Income Taxes (note 8)	236	256
	693	28
Minority Interest	130	(82)
Net Earnings from Continuing Operations	563	110
Discontinued Operations (note 10)		11
Net Earnings	\$ 563	\$ 121
Net Earnings per Common Share – Basic and Diluted (\$)		
Continuing Operations (note 9)	\$ 3.92	\$ 0.43
Discontinued Operations		\$ 0.09
Net Earnings	\$ 3.92	\$ 0.52

See accompanying notes to the consolidated financial statements.